NYSE Ticker:

IPO

June 30, 2026

Renaissance IPO ETF

Summary

NYSE Ticker:	IPO
Market Price:	$59.42
Expense Ratio:	0.60%
Distribution Yield:	0.40%
SEC Yield:	0.61%
Holdings:	52

Top Ten Holdings*

Astera Labs	12.3%
CoreWeave	9.3%
Arm	8.7%
Reddit	6.5%
Viking	5.2%
Medline	5.0%
Rubrik	3.5%
Circle	3.1%
BrightSpring Health	3.1%
American Healthcare REIT	2.8%

*Holdings are subject to change

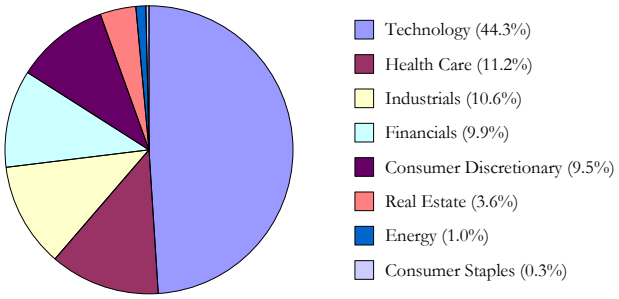
Market Cap Distribution

Large Cap (Over $10b)	72.7%
Mid Cap ($2b to $10b)	15.5%
Small Cap (Under $2b)	11.8%

ETF Description

The **Renaissance IPO ETF** is a transparent rules-based ETF designed to provide investors with exposure to a portfolio of the largest, most liquid, newly-listed U.S. IPOs. Each quarter when the ETF is rebalanced, new IPOs are included and older constituents are removed. At quarterly rebalances, constituents are weighted by float-adjusted market capitalization with a cap imposed on any weightings exceeding 10%.

Sector Weightings



Performance History

As of Jun 30, 2026	3M	YTD	1 Year	3 Year*	5 Year*	10 Year*
Renaissance IPO ETF						
Market Price	41.96%	30.33%	32.84%	22.39%	-1.97%	12.18%
NAV	42.20%	30.59%	33.13%	22.51%	-1.94%	12.21%
S&P 500 Index	15.20%	10.21%	22.33%	20.61%	13.41%	15.51%

*Average annual return. Inception date: October 14, 2013.

Performance Disclosure: *Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher.The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. Investors should consider the investment objectives, risks, charges and expenses carefully before investing.Month end returns for both the Renaissance IPO ETF and the underlying net asset value can be found any time at www.renaissancecapital.com.*

Definitions: Net Asset Value (NAV) of the fund is calculated by dividing the total value of all the securities in its portfolio, less any liabilities, by the number of fund shares outstanding. Market Price is current value at which an asset or service can be bought or sold. The Renaissance IPO Index® (IPOUSA) is a stock market index based upon a portfolio of U.S.- listed newly public companies.The S&P 500® Index (SPX) is a stock market index based on the market capitalizations of 500 large companies whose common stock is publicly traded on the NYSE or NASDAQ.The Index does not charge management fees or brokerage expenses, nor does the Index lend securities, and no revenues from securities lending were added to the performance shown.The Distribution Yield is the trailing 12-month end yield computed by summing the trailing 12-month's income distributions and dividing that sum by the last month's ending Net Asset Value (NAV), plus capital gains distributed over the same time period.The SEC Yield is the annualized net investment income per share for the 30 days ended on the date of calculation divided by the maximum offering price per share on that date.This yield is the same on both a subsidized or unsubsidized basis, as the Fund has no fee waivers. The Fund's actual distribution rate will differ from the SEC yield and any income distributions from the fund may be higher or lower than the SEC yield.

Risk Disclosure: Investment in the Renaissance IPO ETF, symbol "IPO", is subject to investment risk, including possible loss of principal amounts invested.The ETF invests in companies that have recently completed initial public offerings.These stocks are unseasoned equities lacking trading history, a track record of reporting to investors and widely available research coverage which may result in extreme price volatility.Due to the greater number of IPOs in certain segments, the ETF may be subject to information technology and financial sector risk and small and mid-capitalization company risk.The ETF may hold securities in the form of Depository Receipts, REITs and Partnership Units which have greater risks than common shares.The strategy has high portfolio turnover and securities lending risks.ETF returns may not match the return of the respective index. ETFs are classified as non-diversified investment companies subject to concentration risk.

Investors should consider the investment objectives, risks, charges and expenses carefully before investing. For a prospectus and/ or summary prospectus with information about this Fund please visit www.renaissancecapital.com.Read the prospectus carefully before investing. Foreside Fund Services, LLC, is the distributor for the ETFs, 1 - 866 - 486 - 6645.