

Ground Rules

The Renaissance IPO Indices are designed to hold a portfolio of the largest, most liquid, newly-listed IPOs. Each quarter when the Index is rebalanced, new IPOs are included and older constituents that have been public over three years are removed. At quarterly rebalances, constituents are weighted by float-adjusted market capitalization with a cap imposed on any weightings exceeding 10%.

The Renaissance IPO Indices are administered and calculated by FTSE Group.

The Ground Rules can be accessed on the FTSE Russell website using this link.